

CONSOLIDATED PENSION TRUST  
INVESTMENT PERFORMANCE REPORT AS OF JUNE 30, 2006

	June-06							March-06					December-05					September-05					Current FYTD		Prior Year FY05		3 Years Ended	5 Years Ended
	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Quarter Net	Returns-Month Gross	Month Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Quarter Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Quarter Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Quarter Net	Returns Gross	Net	Returns Gross	Net	6/30/2006 Net	6/30/2006 Net
<b>LARGE CAP DOMESTIC EQUITY</b>																												
<i>Structured Growth</i>																												
LA Capital	148,424,644	4.3%	4.3%	-3.07%	-3.12%	0.13%	0.11%	153,206,512	4.3%	4.4%	5.77%	5.71%	144,920,061	4.3%	4.4%	3.47%	3.41%	145,677,258	4.5%	4.4%	5.70%	5.64%	12.12%	11.88%	8.40%	8.17%	N/A	N/A
Total Structured Growth	148,424,644	4.3%	4.3%	-3.07%	-3.12%	0.13%	0.11%	153,206,512	4.3%	4.4%	5.77%	5.71%	144,920,061	4.3%	4.4%	3.47%	3.41%	145,677,258	4.5%	4.4%	5.70%	5.64%	12.12%	11.88%	8.40%	8.17%	12.99%	0.19%
Russell 1000 Growth				-3.90%	-3.90%	-0.39%	-0.39%				3.09%	3.09%				2.98%	2.98%				4.01%	4.01%	6.12%	6.12%	1.67%	1.67%	8.34%	-0.77%
<i>Structured Value</i>																												
LSV	153,058,033	4.4%	4.3%	1.39%	1.29%	1.28%	1.25%	154,141,854	4.4%	4.4%	6.71%	6.61%	146,945,656	4.4%	4.4%	2.52%	2.42%	144,739,740	4.4%	4.4%	4.93%	4.82%	16.39%	15.93%	18.71%	18.24%	21.06%	12.29%
Russell 1000 Value				0.59%	0.59%	0.64%	0.64%				5.93%	5.93%				1.27%	1.27%				3.88%	3.88%	12.10%	12.10%	14.06%	14.06%	15.70%	6.89%
<i>Enhanced Russell 1000 Index</i>																												
LA Capital	189,216,351	5.4%	5.5%	-2.44%	-2.49%	0.38%	0.36%	195,095,695	5.5%	5.8%	5.20%	5.15%	195,770,720	5.9%	5.8%	2.75%	2.69%	195,543,567	6.0%	5.8%	6.90%	6.84%	12.74%	12.49%	7.62%	7.39%	12.73%	3.75%
Russell 1000				-1.66%	-1.66%	0.13%	0.13%				4.49%	4.49%				2.12%	2.12%				3.95%	3.95%	9.08%	9.08%	7.92%	7.92%	12.05%	3.12%
<i>Enhanced S&amp;P 500 Index</i>																												
Northern Trust	191,134,637	5.5%	5.5%	-1.30%	-1.32%	0.36%	0.35%	194,672,799	5.5%	5.8%	4.00%	3.98%	194,064,006	5.8%	5.8%	2.63%	2.61%	190,647,849	5.8%	5.8%	3.87%	3.85%	9.43%	9.33%	6.26%	6.02%	11.32%	2.81%
Westridge	199,683,860	5.7%	4.3%	-1.32%	-1.39%	0.17%	0.15%	202,503,725	5.7%	5.8%	4.34%	4.27%	194,206,911	5.8%	5.8%	2.17%	2.10%	190,214,200	5.8%	5.8%	3.72%	3.65%	9.10%	8.80%	6.96%	6.66%	11.46%	2.80%
Wells Capital	95,938,602	2.7%	2.9%	-4.06%	-4.06%	-1.82%	-1.82%		0.0%	0.0%	N/A	N/A		0.0%	0.0%	N/A	N/A		0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Enhanced S&P 500 Index	486,757,099	13.9%	12.7%	-1.76%	-1.80%	-0.15%	-0.17%	397,176,524	11.2%	11.6%	4.17%	4.12%	388,270,917	11.6%	11.6%	2.40%	2.35%	380,862,049	11.7%	11.6%	3.80%	3.75%	8.77%	8.58%	6.53%	6.26%	11.40%	2.76%
S&P 500				-1.44%	-1.44%	0.14%	0.14%				4.21%	4.21%				2.09%	2.09%				3.60%	3.60%	8.63%	8.63%	6.32%	6.32%	11.22%	2.49%
<i>S&amp;P 500 Index</i>																												
State Street	63,513,060	1.8%	2.0%	-0.53%	-0.53%	1.06%	1.06%	63,853,958	1.8%	2.9%	4.21%	4.21%	97,411,443	2.9%	2.9%	2.08%	2.07%	95,429,619	2.9%	2.9%	3.62%	3.61%	9.65%	9.62%	6.36%	6.34%	11.55%	2.70%
S&P 500				-1.44%	-1.44%	0.14%	0.14%				4.21%	4.21%				2.09%	2.09%				3.60%	3.60%	8.63%	8.63%	6.32%	6.32%	11.22%	2.49%
TOTAL LARGE CAP DOMESTIC EQUITY	1,040,969,187	29.8%	28.9%	-1.60%	-1.65%	0.26%	0.25%	963,474,543	27.2%	29.1%	5.01%	4.95%	973,318,797	29.1%	29.1%	2.61%	2.56%	962,252,233	29.4%	29.1%	4.84%	4.79%	11.16%	10.93%	8.91%	8.65%	13.21%	3.86%
S&P 500				-1.44%	-1.44%	0.14%	0.14%				4.21%	4.21%				2.09%	2.09%				3.60%	3.60%	8.63%	8.63%	6.32%	6.32%	11.22%	2.49%
<b>SMALL CAP DOMESTIC EQUITY</b>																												
<i>Manager-of-Managers</i>																												
SEI	239,707,302	6.9%	7.1%	-5.67%	-5.84%	-0.39%	-0.45%	358,341,666	10.1%	9.9%	13.43%	13.23%	333,285,495	10.0%	9.9%	1.16%	0.98%	329,679,497	10.1%	9.9%	5.68%	5.49%	14.39%	13.56%	10.21%	9.36%	18.31%	8.00%
Russell 2000 + 200bp (annually)				-4.54%	-4.54%	0.81%	0.81%				14.49%	14.49%				1.64%	1.64%				5.21%	5.21%	16.86%	16.86%	11.64%	11.64%	21.06%	10.71%
Callan	93,621,690	2.7%	2.8%	N/A	N/A	-0.39%	-0.43%	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Russell 2000				N/A	N/A	0.64%	0.64%														N/A	N/A			N/A	N/A	N/A	N/A
TOTAL SMALL CAP DOMESTIC EQUITY	333,328,992	9.5%	9.9%	-5.79%	-5.98%	-0.39%	-0.45%	358,341,666	10.1%	9.9%	13.43%	13.23%	333,285,495	10.0%	9.9%	1.16%	0.98%	329,679,497	10.1%	9.9%	5.68%	5.49%	14.23%	13.40%	10.21%	9.36%	18.25%	7.97%
Russell 2000				-5.02%	-5.02%	0.64%	0.64%				13.94%	13.94%				1.13%	1.13%				4.69%	4.69%	14.58%	14.58%	9.45%	9.45%	18.70%	8.50%
<b>INTERNATIONAL EQUITY</b>																												
<i>Large Cap - Core</i>																												
State Street	48,195,469	1.4%	1.4%	0.83%	0.70%	-0.24%	-0.28%	49,177,601	1.4%	1.4%	10.16%	10.03%	47,734,673	1.4%	1.4%	4.49%	4.36%	48,493,890	1.5%	1.4%	10.70%	10.57%	28.48%	27.85%	7.90%	7.68%	20.61%	6.87%
MSCI EAFE (2)				0.70%	0.70%	-0.01%	-0.01%				9.40%	9.40%				4.08%	4.08%				10.38%	10.38%	26.56%	26.56%	9.59%	9.59%	20.76%	5.94%
<i>Large Cap - Active</i>																												
Capital Guardian	142,558,025	4.1%	4.1%	-2.66%	-2.75%	0.36%	0.33%	146,741,058	4.1%	4.1%	7.61%	7.51%	145,251,199	4.3%	4.1%	9.55%	9.45%	145,138,041	4.4%	4.1%	11.95%	11.85%	28.45%	28.01%	11.73%	11.23%	21.32%	6.58%
LSV	139,065,890	4.0%	4.1%	-1.44%	-1.54%	-0.29%	-0.32%	147,265,762	4.2%	4.1%	11.64%	11.54%	141,439,984	4.2%	4.1%	4.39%	4.29%	144,427,603	4.4%	4.1%	11.66%	11.55%	28.27%	27.77%	N/A	N/A	N/A	N/A
Bank of Ireland	47,371,489	1.4%	1.4%	-0.69%	-0.84%	-0.90%	-0.95%	49,275,619	1.4%	1.4%	11.47%	11.30%	47,176,106	1.4%	1.4%	3.46%	3.30%	46,697,501	1.4%	1.4%	7.17%	7.01%	22.75%	22.00%	12.99%	12.20%	19.16%	N/A
Total Large Cap - Active	328,995,404	9.4%	9.7%	-1.85%	-1.95%	-0.10%	-0.13%	343,282,439	9.7%	9.6%	9.86%	9.75%	333,867,289	10.0%	9.6%	6.48%	6.38%	336,263,145	10.3%	9.6%	11.15%	11.04%	27.62%	27.11%	14.28%	13.74%	21.84%	7.14%
MSCI EAFE - 50% Hedged				-1.29%	-1.29%	0.67%	0.67%				9.20%	9.20%				5.84%	5.84%				11.07%	11.07%	26.72%	26.72%	14.41%	14.41%	22.56%	6.89%
<i>Small Cap - Active</i>																												
Lazard	46,837,872	1.3%	1.4%	-0.61%	-0.77%	-0.49%	-0.54%	49,694,952	1.4%	1.4%	11.83%	11.66%	47,036,757	1.4%	1.4%	3.07%	2.91%	47,800,060	1.5%	1.4%	9.84%	9.67%	25.84%	25.04%	20.69%	19.82%	29.34%	N/A
Wellington	46,077,704	1.3%	1.4%	-1.95%	-2.15%	-2.11%	-2.18%	53,525,797	1.5%	1.4%	10.24%	10.03%	48,655,269	1.5%	1.4%	6.19%	5.98%	46,936,834	1.4%	1.4%	8.32%	8.11%	24.33%	23.35%	13.00%	12.00%	25.26%	N/A
Total Small Cap - Active	92,915,576	2.7%	2.8%	-1.30%	-1.48%	-1.32%	-1.38%	103,220,749	2.9%	2.7%	11.02%	10.83%	95,692,026	2.9%	2.7%	4.62%	4.44%	94,736,894	2.9%	2.7%	9.09%	8.90%	25.07%	24.18%	16.84%	15.90%	27.28%	N/A
Citigroup Broad Market Index < \$2BN				-3.18%	-3.18%	-2.20%	-2.20%				9.34%	9.34%				8.94%	8.94%				12.05%	12.05%	29.21%	29.21%	21.33%	21.33%	32.38%	N/A
TOTAL INTERNATIONAL EQUITY	470,106,449	13.5%	13.8%	-1.46%	-1.58%	-0.35%	-0.39%	495,680,789	14.0%	13.7%	10.13%	10.00%	477,293,988	14.3%	13.7%	5.90%	5.78%	479,493,929	14.7%	13.6%	10.70%	10.57%	27.22%	26.61%	13.69%	13.12%	22.77%	8.74%
MSCI EAFE - 50% Hedged				-1.29%	-1.29%	0.67%	0.67%				9.20%	9.20%				5.84%	5.84%				11.07%	11.07%	26.72%	26.72%	14.41%	14.41%	22.56%	6.89%
<b>EMERGING MARKETS EQUITY</b>																												
<i>Core</i>																												
Capital Guardian	-	0.0%	0.0%	N/A	N/A	N/A	N/A	-	0.0%	0.0%	N/A	N/A	32,065,211	1.0%	0.8%	10.12%	9.92%	133,660,006	4.1%	3.5%	16.46%	16.25%	N/A	N/A	35.08%	33.94%	N/A	N/A
Ishares-Index Fund (temporary)		0.0%	0.8%	N/A	N/A	N/A	N/A	1,603	0.0%	0.8%	N/A	N/A	28,015,205	0.8%	0.8%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
JP Morgan	30,012,225	0.9%	0.8%	-4.77%	-4.94%	1.13%	1.07%	31,529,117	0.9%	0.8%	10.70%	10.51%	28,482,061	0.9%	0.8%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pershing	25,900,056	0.7%	0.8%	-4.99%	-5.11%	0.06%	0.02%	27,259,554	0.8%	0.8%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WestLB	26,771,038	0.8%	0.0%	-1.55%	-1.66%	1.46%	1.42%	27,201,929	0.8%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
UBS	46,871,725	1.3%	1.4%	-4.81%	-5.01%	-0.73%	-0.80%	60,848,424	1.7%	1.4%	11.84%	11.62%	54,406,960	1.6%	1.4%	7.85%	7.63%	46,522,757	1.4%	1.3%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Core	129,555,044	3.7%	3.9%	-4.23%	-4.26%	0.22%	0.17%	146,840,627	4.2%	3.9%	11.49%	11.32%	142,969,437	4.3%	3.9%	8.88%	8.69%	180,182,763	5.5%	4.8%	17.26%	17.05%	36.32%	35.59%	35.08%	33.94%	32.44%	18.61%
MSCI Emerging Markets				-4.27%	-4.27%	-0.21%	-0.21%				12.12%	12.12%				7.20%	7.20%				18.11%	18.11%	35.91%	35.91%	34.89%	34.89%	22.39%	12.89%
<i>Small Cap</i>																												
DFA	28,004,538	0.8%	0.9%	-7.53%	-7.76%	-4.41%	-4.49%	34,425,516	1.0%	0.9%	12.83%	12.57%	32,842,513	1.0%	0.9%	8.34%	8.09%	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MSCI Emerging Markets				-4.27%	-4.27%	-0.21%	-0.21%				12.12%	12.12%				7.20%	7.20%				18.11%	18.11%						
TOTAL EMERGING MARKETS EQUITY	157,559,582	4.5%	4.8%	-4.78%	-4.84%	-0.58%	-0.63%	181,266,143	5.1%	4.8%	11.68%	11.50%	175,811,950	5.3%	4.8%	8.41%	8.21%	180,182,763	5.5%	4.8%	17.26%	17.05%	35.20%	34.40%	35.08%	33.94%	32.05%	18.40%
MSCI Emerging Markets				-4.27%	-4.27%	-0.21%	-0.21%				12.12%	12.12%				7.20%	7.20%				18.11%	18.11%	35.91%	35.91%	34.89%	34.89%	34.76%	21.54

CONSOLIDATED PENSION TRUST  
INVESTMENT PERFORMANCE REPORT AS OF JUNE 30, 2006

	June-06							March-06							December-05							September-05							Current FYTD		Prior Year FY05		3 Years Ended 6/30/2006	5 Years Ended 6/30/2006
	Market Value	Allocation		Returns-Quarter		Returns-Month		Market Value	Allocation		Returns-Quarter		Returns-Month		Market Value	Allocation		Returns-Quarter		Returns-Month		Returns		Returns		Gross	Net	Gross	Net	Gross	Net			
		Actual	Policy(1)	Gross	Net	Gross	Net		Actual	Policy(1)	Gross	Net	Gross	Net		Actual	Policy(1)	Gross	Net	Gross	Net	Gross	Net											
BBB Average Quality																																		
Wells Capital	73,577,250	2.1%	2.2%	-0.60%	-0.66%	0.13%	0.11%	69,522,763	2.0%	2.4%	-0.91%	-0.97%	67,454,222	2.0%	2.3%	0.61%	0.56%	57,174,851	1.7%	2.0%	-1.60%	-1.65%	-2.49%	-2.70%	12.31%	12.04%	3.36%	5.51%						
Lehman US Credit BAA				-0.60%	-0.60%	0.16%	0.16%				-1.20%	-1.20%				0.39%	0.39%				-0.97%	-0.97%	-2.37%	-2.37%	8.60%	8.60%	2.39%	6.10%						
Private Debt																																		
Prudential	75,216,969	2.2%	2.2%	0.01%	-0.04%	0.09%	0.07%	70,747,975	2.0%	2.0%	-0.60%	-0.65%	67,812,479	2.0%	2.0%	0.88%	0.83%	56,778,645	1.7%	1.7%	-0.21%	-0.26%	0.07%	-0.13%	N/A	N/A	N/A	N/A	N/A	N/A				
Lehman Aggregate				-0.08%	-0.08%	0.21%	0.21%				-0.65%	-0.65%				0.59%	0.59%				-0.67%	-0.67%	-0.81%	-0.81%	N/A	N/A	N/A	N/A	N/A	N/A				
Timberland																																		
TIR - Tereco (4)	59,053,528	1.7%	1.7%	-0.16%	-0.34%	-4.54%	-4.61%	60,602,157	1.7%	1.7%	5.64%	5.45%	57,366,371	1.7%	1.7%	-5.86%	-6.04%	62,054,252	1.9%	1.9%	0.00%	-0.19%	-0.71%	-1.44%	15.58%	14.50%	7.62%	N/A						
TIR - Springbank	146,950,365	4.2%	4.2%	-5.59%	-5.67%	-3.11%	-3.13%	155,700,252	4.4%	4.4%	16.79%	16.70%	154,990,111	4.6%	4.6%	3.28%	3.21%	155,993,043	4.8%	4.8%	0.00%	-0.08%	13.88%	13.53%	N/A	N/A	N/A	N/A	N/A	N/A				
Total Timberland	206,003,893	5.9%	5.9%	-4.07%	-4.17%	-3.52%	-3.56%	216,302,409	6.1%	6.1%	13.78%	13.66%	212,356,482	6.4%	6.4%	0.68%	0.58%	218,047,295	6.7%	6.7%	0.00%	-0.11%	9.89%	9.43%	45.20%	44.29%	20.37%	N/A						
NCREIF Timberland Index				3.49%	3.49%	1.15%	1.15%				2.31%	2.31%				11.98%	11.98%				0.95%	0.95%	19.69%	19.69%	14.07%	14.07%	13.94%	N/A						
TOTAL DOMESTIC FIXED INCOME	648,009,269	18.6%	19.0%	-1.75%	-1.82%	-1.12%	-1.15%	644,592,058	18.2%	19.1%	4.57%	4.49%	621,563,330	18.6%	19.2%	0.76%	0.70%	598,452,763	18.3%	19.2%	-0.11%	-0.18%	3.41%	3.12%	19.65%	19.23%	8.91%	8.14%						
Lehman Aggregate				-0.08%	-0.08%	0.21%	0.21%				-0.65%	-0.65%				0.59%	0.59%				-0.67%	-0.67%	-0.81%	-0.81%	6.80%	6.80%	2.05%	4.97%						
HIGH YIELD BONDS																																		
Core																																		
Loomis Sayles	100,599,175	2.9%	2.9%	-1.42%	-1.55%	-0.75%	-0.80%	99,356,730	2.8%	2.9%	3.80%	3.67%	95,839,132	2.9%	2.9%	1.49%	1.36%	92,929,788	2.8%	2.9%	1.36%	1.24%	5.26%	4.74%	16.53%	15.96%	N/A	N/A						
Sutter/Wells Capital	100,977,368	2.9%	2.9%	0.42%	0.30%	-4.00%	-4.04%	97,804,742	2.8%	2.9%	2.78%	2.65%	95,276,420	2.9%	2.9%	1.51%	1.38%	91,564,263	2.8%	2.9%	0.43%	0.31%	5.22%	4.70%	10.16%	9.62%	N/A	N/A						
Total Core	201,576,543	5.8%	5.8%	-0.51%	-0.63%	-2.41%	-2.45%	197,161,472	5.6%	5.8%	3.29%	3.16%	191,115,552	5.7%	5.8%	1.50%	1.37%	184,494,051	5.6%	5.8%	0.90%	0.77%	5.24%	4.72%	13.32%	12.76%	5.70%	3.38%						
LB High Yield 2% Issuer Constrained Index				-0.07%	-0.07%	-0.56%	-0.56%				2.61%	2.61%				0.80%	0.80%				0.99%	0.99%	4.38%	4.38%	10.63%	10.63%	N/A	N/A						
Mezzanine Debt																																		
Goldman Sachs	998,963	0.0%	0.0%	N/A	N/A	0.00%	0.00%	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
TOTAL HIGH YIELD BONDS	202,575,506	5.8%	5.9%	-0.51%	-0.64%	-2.41%	-2.45%	197,161,472	5.6%	5.8%	3.29%	3.16%	191,115,552	5.7%	5.8%	1.50%	1.37%	184,494,051	5.6%	5.8%	0.90%	0.77%	5.24%	4.72%	13.32%	12.76%	8.34%	7.47%						
LB High Yield 2% Issuer Constrained Index				-0.07%	-0.07%	-0.56%	-0.56%				2.61%	2.61%				0.80%	0.80%				0.99%	0.99%	4.38%	4.38%	10.86%	10.86%	8.48%	8.60%						
INTERNATIONAL FIXED INCOME																																		
International Sovereign																																		
UBS Global	87,959,256	2.5%	2.5%	3.76%	3.67%	-1.06%	-1.09%	76,232,656	2.2%	2.5%	0.23%	0.15%	76,134,286	2.3%	2.5%	-2.44%	-2.52%	76,996,116	2.4%	2.5%	-0.98%	-1.06%	0.47%	0.13%	8.36%	7.92%	5.24%	9.99%						
Citigroup Non-US Gov't Bond Index				4.05%	4.05%	-1.38%	-1.38%				-0.18%	-0.18%				-2.61%	-2.61%				-1.24%	-1.24%	-0.11%	-0.11%	7.75%	7.75%	5.01%	9.58%						
International Core																																		
Brandywine	88,316,048	2.5%	2.5%	2.72%	2.61%	-0.78%	-0.82%	79,822,892	2.3%	2.5%	0.77%	0.66%	79,294,884	2.4%	2.5%	-0.11%	-0.21%	78,246,117	2.4%	2.5%	0.91%	0.80%	4.33%	3.89%	12.25%	11.78%	8.39%	N/A						
Lehman Global Aggregate (ex-US)				4.00%	4.00%	-1.40%	-1.40%				3.16%	3.16%				-2.39%	-2.39%				-0.86%	-0.86%	3.83%	3.83%	8.10%	8.10%	5.69%	N/A						
TOTAL INTERNATIONAL FIXED INCOME	176,275,304	5.0%	5.1%	3.22%	3.13%	-0.92%	-0.95%	156,055,548	4.4%	5.0%	0.51%	0.41%	155,429,170	4.7%	5.0%	-1.26%	-1.35%	155,242,233	4.7%	5.0%	-0.05%	-0.14%	2.39%	2.01%	10.30%	9.84%	6.82%	10.91%						
Citigroup Non-US Gov't Bond Index				4.05%	4.05%	-1.38%	-1.38%				-0.18%	-0.18%				-2.61%	-2.61%				-1.13%	-1.13%	0.00%	0.00%	7.75%	7.75%	5.05%	9.60%						
REAL ESTATE																																		
INVESCO																																		
J.P. Morgan Strategic & Special Funds	135,096,478			7.67%	7.54%	7.67%	7.63%	125,451,523			5.73%	5.60%	119,165,607			1.85%	1.73%	117,329,979			7.31%	7.19%	24.41%	23.84%	22.97%	22.20%	17.33%	12.38%						
J.P. Morgan Alternative Property Fund	132,340,861			4.57%	4.32%	1.41%	1.32%	126,882,068			4.26%	4.00%	121,996,523			5.19%	4.94%	116,258,688			6.59%	6.33%	22.25%	21.05%	20.92%	19.52%	17.14%	12.52%						
J.P. Morgan Alternative Property Fund	23,033,059			4.01%	3.76%	0.85%	0.77%	6,900,000			N/A	N/A	-			N/A	N/A	-			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
TOTAL REAL ESTATE	290,470,398	8.3%	6.9%	5.94%	5.75%	4.23%	4.16%	259,233,591	7.3%	6.8%	4.84%	4.66%	241,162,130	7.2%	6.8%	3.52%	3.33%	233,588,667	7.1%	6.8%	6.95%	6.76%	22.98%	22.09%	21.86%	20.77%	17.09%	12.36%						
NCREIF Total Index				4.01%	4.01%	1.32%	1.32%				3.62%	3.62%				5.43%	5.43%				4.44%	4.44%	18.67%	18.67%	18.02%	18.02%	15.78%	12.27%						
ALTERNATIVE INVESTMENTS																																		
Brinson IVCF III	615,942			8.71%	7.98%	8.21%	7.98%	570,439			17.46%	16.68%	636,867			5.97%	5.25%	605,117			-4.07%	-4.74%	29.82%	26.32%	18.70%	15.66%	19.53%	18.00%						
Brinson IVCF II	60,623			0.00%	0.00%	0.00%	0.00%	60,623			0.00%	0.00%	110,623			22.67%	22.67%	90,179			0.00%	0.00%	22.67%	22.67%	4.30%	0.89%	13.90%	-0.56%						
Coral Partners II	100,073			0.09%	0.09%	0.00%	0.00%	99,983			-0.45%	-0.45%	100,439			3.92%	3.92%	123,908			0.19%	0.19%	3.74%	3.74%	4.67%	1.13%	6.19%	-9.24%						
Coral Partners V	9,820,699			10.42%	9.17%	0.39%	0.00%	8,995,697			-0.64%	-1.81%	9,161,805			2.62%	1.43%	9,032,647			1.19%	0.01%	13.92%	8.74%	-10.30%	-18.97%	-15.32%	-24.06%						
Coral Partners V - Supplemental	895,214			49.12%	47.91%	0.30%	0.00%	890,288			-17.69%	-18.49%	1,092,277			-0.13%	-1.04%	1,103,783			-6.49%	-7.36%	14.63%	10.53%	-4.05%	-6.85%	10.33%	N/A</						